

Compare accounts



	Fidelity Stocks & Shares Lifetime ISA	Fidelity Stocks & Shares ISA	Fidelity Investment Account
Who can open an account?	UK residents aged between 18 & 39 (with the option to keep contributing until you're 50).	UK residents aged 18 or over.	UK residents aged 18 or over.
How much can I invest each year?	Up to £4,000.	Up to £20,000 (which includes any investments in a Lifetime ISA).	As much as you want.
What are the costs?	Invest@Work offers a discounted service fee of 0.30% (normally 0.35%). We don't charge for buying or selling funds. For shares, exchange-traded funds and investment trusts, we charge £1.50 for regular savings and £7.50 for online one-off deals (£30 over the phone). There will be charges set by the companies managing your fund. These ongoing fund charges start from 0.05% and are separate to our service and dealing fees. Find out more about fees at fidelity.co.uk/services/charges-fees/		
Are there tax benefits?	Yes. They include no tax on interest, dividends, or capital gains.	Yes. They include no tax on interest, dividends, or capital gains.	No, but you can potentially benefit from tax allowances for capital gains, dividends, and interest, depending on your situation and types of investment you make.
Is there a government bonus?	Yes. There is a 25% top-up on investments. So, if you put in £4,000, you get an extra £1,000 each tax year.	No.	No.
How many of these accounts can I have?	You can have more than one LISA, but you can only contribute to one in each tax year.	You can hold as many stocks and shares ISAs as you like across different providers - you just need to remember that in any tax year, you cannot contribute more than £20,000 in total across all ISA accounts you hold.	You can have as many as you want each tax year.
Can I transfer into this account from similar accounts I hold elsewhere?	No.	Yes.	Yes.
What happens if I take my money out?	It's tax free from the age of 60 or if used for a house purchase (under £450,000) as long as it has been 12 months from your first contribution. Otherwise, there's a 25% government withdrawal charge, which could mean you get back less than you put in.	You can make tax free withdrawals whenever you want. Just remember that you lose that portion of your ISA allowance if you make a withdrawal.	If you make a profit, you may have to pay capital gains tax (depending on your personal tax situation).
Can I take an income from my investment?	Yes, you can take a tax-free income from your 60 th birthday from your Lifetime ISA. Before this time, any income will be subject to the 25% government withdrawal charge.	Yes, and it will be tax free.	Yes, but you may have to pay tax on interest or dividends (depending on your personal tax situation).

 Your guide to Fidelity's Invest@Work

Important information - the value of investments can go down as well as up, so you may get back less than you invest. Eligibility to invest in an ISA or Lifetime ISA and tax treatment depends on individual circumstances and all tax rules may change in the future. You cannot normally access money within a Lifetime ISA unless you are buying your first home, or from age 60. Other withdrawals may incur a 25% government withdrawal charge, so you may get back less than you put in. A Lifetime ISA is not a replacement for a workplace pension. If you save into a Lifetime ISA instead of enrolling into or contributing to a workplace pension, you could lose the benefit of employer contributions. The value of your Lifetime ISA could affect any current or future entitlement to means tested benefits. This information is not a personal recommendation for any particular investment. If you are unsure about the suitability of an investment you should speak to an authorised financial adviser. Issued by Financial Administration Services Limited, authorised and regulated by the Financial Conduct Authority. Fidelity, Fidelity International, the Fidelity International logo and F symbol are registered trademarks of FIL Limited. UKM0824_387951_CS012223_300625_A_member_portrait