

## Did you know there's a way you may be able to supercharge your savings?

Simply put an extra 1% of your salary into your workplace pension each month, and you could make a positive difference to your savings over time. While 1% is just a small percentage of your annual earnings, after 20 or 30 years it may have a significant impact on how much you have in your pension pot. So, the earlier you get that money working for you, the more you may be able to build up. Find out what an extra 1% could do for your pension savings with our online calculator. The value of investments can go down as well as up, so you may get back less than you invest.

## Increase your contribution by 1% and by retirement you could potentially...







This forecast is based on the following assumptions: annual salary growth of 3.5%; investment growth of 5%; retirement age of 68. More details are available on our website. This tool is not a personal recommendation – it is only designed to illustrate how savings might build up over time. These assumptions may differ in real terms. \*\*Source Fidelity as of March 2024.

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Check out the Power of small amounts calculator and get financially fitter today!



## retirement.fidelity.co.uk/posa

Important Information – Withdrawals from a pension product will not normally be possible until you reach age 55 (due to increase to age 57 in 2028). Tax treatment depends on individual circumstances and there are tax implications if contributions exceed the annual allowance - all tax rules may change in the future. This is not a personal recommendation for any investment or action. If you are unsure of the right approach for you personally you should contact an authorised financial adviser.

